

**JAVA BERHAD (Formerly known as Java Incorporated Bhd) (2511-M)**  
**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2009**

	1ST QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30-Sep-09 <u>RM '000</u>	Preceding Year Corresponding Quarter 30-Sep-08 <u>RM '000</u>	Current Year To Date 30-Sep-09 <u>RM '000</u>	Preceding Year Corresponding Period 30-Sep-08 <u>RM '000</u>
Revenue	<u>28,784</u>	<u>44,903</u>	<u>28,784</u>	<u>44,903</u>
Operating profit / (loss) before depreciation and other income	4,803	2,500	4,803	2,500
Depreciation and amortisation	(4,358)	(3,067)	(4,358)	(3,067)
Finance costs	(436)	(577)	(436)	(577)
Other income	1,097	1,840	1,097	1,840
Profit / (loss) before taxation	<u>1,106</u>	<u>696</u>	<u>1,106</u>	<u>696</u>
Taxation	-	(170)	-	(170)
Net profit / (loss) after taxation	<u>1,106</u>	<u>526</u>	<u>1,106</u>	<u>526</u>
Attributable to:-				
Equity holders of the parent	1,145	527	1,145	527
Minority interest	(39)	(1)	(39)	(1)
	<u>1,106</u>	<u>526</u>	<u>1,106</u>	<u>526</u>
Earnings Per Share (Sen)				
- Basic	0.66	0.30	0.66	0.30
- Diluted	-	-	-	-

The above statement should be read in conjunction with the Audited Financial Report for the year ended 30 June 2009.

**JAVA BERHAD (Formerly known as Java Incorporated Bhd) (2511-M)**  
**CONDENSED CONSOLIDATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2009**

	UNAUDITED	AUDITED
	As At End Of Current Quarter 30-Sep-09 <u>RM '000</u>	As At Preceding Financial Year End 30-Jun-09 <u>RM '000</u>
<b>NON-CURRENT ASSETS</b>		
PROPERTY, PLANT AND EQUIPMENT	80,377	81,086
PREPAID LEASE PAYMENT	24,356	25,130
PLANTATION DEVELOPMENT EXPENDITURE	13,696	13,149
TIMBER CONCESSION RIGHTS	24,732	27,534
<b>CURRENT ASSETS</b>		
Inventories	101,716	87,722
Trade and other receivables and advance payments	19,297	30,419
Deposits placed with licensed banks	17,442	25,141
Tax recoverable	387	443
Cash and bank balances	4,325	2,064
Total current assets	143,167	145,789
<b>TOTAL ASSETS</b>	<b>286,328</b>	<b>292,688</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>		
Share capital	173,394	173,394
Share premium	1,571	1,571
Share options reserve	474	474
Revaluation reserve	59,934	59,934
Retained earnings	(12,118)	(13,263)
Shareholders' funds	223,255	222,110
Minority interests	2,410	2,449
Total equity	225,665	224,559
<b>NON-CURRENT LIABILITIES</b>		
Hire purchase creditors	1,279	1,312
Long term loans	9,905	11,311
Deferred taxation	44	44
Total non-current liabilities	11,228	12,667
<b>CURRENT LIABILITIES</b>		
Trade and other payables and advance payments	29,022	27,416
Hire purchase creditors	723	698
Short term borrowings	19,690	27,315
Tax payable	-	33
Total current liabilities	49,435	55,462
Total Liabilities	60,663	68,129
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>286,328</b>	<b>292,688</b>
<b>Net assets per ordinary share (RM)</b>	<b>1.29</b>	<b>1.28</b>

The above statement should be read in conjunction with the Audited Financial Report for the year ended 30 June 2009.

**JAVA BERHAD (Formerly known as Java Incorporated Bhd) (2511-M)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2009**

	Share Capital			Attributable to equity holders of the parent					
	Ordinary Shares	Preference Shares	Share Premium	Share Option Reserve	Revaluation Reserve	Retained Earnings	Total	Minority interests	Total Equity
	RM '000	RM '000	RM '000	RM'000	RM'000	RM '000	RM '000	RM '000	RM '000
<b>Group</b>									
As at 1 July 2009	173,394	-	1,571	474	59,934	(13,263)	222,110	2,449	224,559
Net Profit / (loss) for the financial period	-	-	-	-	-	1,145	1,145	(39)	1,106
As at 30 September 2009	<u>173,394</u>	<u>-</u>	<u>1,571</u>	<u>474</u>	<u>59,934</u>	<u>(12,118)</u>	<u>223,255</u>	<u>2,410</u>	<u>225,665</u>
As at 1 July 2008	173,394	-	1,571	478	59,934	3,997	239,374	2,499	241,873
Net Profit for the financial period	-	-	-	-	-	527	527	(1)	526
As at 30 September 2008	<u>173,394</u>	<u>-</u>	<u>1,571</u>	<u>478</u>	<u>59,934</u>	<u>4,524</u>	<u>239,901</u>	<u>2,498</u>	<u>242,399</u>

**JAVA BERHAD (Formerly known as Java Incorporated Bhd) (2511-M)**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2009**

	<b>3 months ended</b>	3 months ended
	<b>30-Sep-09</b>	30-Sep-08
	<b>RM '000</b>	RM '000
<b>Cash Flow from operating activities</b>		
Profit / (Loss) before taxation	1,106	696
Adjustments for:		
Amortisation of timber concession	2,803	1,910
Amortisation of prepaid lease payment	35	39
Amortisation of Plantation Development Expenditure	40	-
Depreciation of PPE	1,480	1,118
(Gain) / Loss on disposal of property, plant & equipment	(192)	(1,124)
Interest income	(74)	(181)
Interest expenses	436	577
Operating Profit before working capital changes	<u>5,634</u>	<u>3,035</u>
Increase/Decrease in working capital		
Inventories	(13,995)	2,002
Receivables	11,121	(3,538)
Payables	2,489	(11,780)
Cash (used in) / generated from operations	<u>5,249</u>	<u>(10,281)</u>
Interest received	74	181
Tax paid	(891)	(1,034)
<b>Net cash (used in) / generated from operating activities</b>	<u><b>4,432</b></u>	<u><b>(11,134)</b></u>
<b>Cash flows from investing activities</b>		
Purchase of property, plant & equipment	(590)	(1,253)
Proceeds from disposal of property, plant & equipment	868	2,037
Investment in plantation development expenditure	(491)	(529)
<b>Net cash used in investing activities</b>	<u><b>(213)</b></u>	<u><b>255</b></u>
<b>Cash flow from financing activities</b>		
Fixed Deposit (held as)/released	-	(18)
Payments of hire purchase creditors	(190)	(155)
Repayment of term loans	(1,406)	(1,872)
Interest paid	(436)	(577)
<b>Net cash generated from/(used in) financing activities</b>	<u><b>(2,032)</b></u>	<u><b>(2,622)</b></u>
<b>Net decrease in cash &amp; cash equivalents</b>	<b>2,187</b>	<b>(13,501)</b>
<b>Cash &amp; cash equivalents at beginning of the year</b>	<u><b>3,006</b></u>	<u><b>26,351</b></u>
<b>Cash and cash equivalents at the end of the quarter</b>	<u><b>5,193</b></u>	<u><b>12,850</b></u>
<b>Cash &amp; cash equivalents comprise:</b>		
Cash and bank balances	4,325	1,947
Deposits placed with licensed bank	17,441	20,296
Bankers' acceptances	(14,076)	(6,937)
	<u>7,690</u>	<u>15,306</u>
Less: Deposits held as security value	(2,497)	(2,456)
	<u><b>5,193</b></u>	<u><b>12,850</b></u>

The above statement should be read in conjunction with the Audited Financial Report for the year ended 30 June 2009.